

Township of Hamilton
 6101 Thirteenth Street
 Mays Landing, New Jersey 08330
www.townshipofhamilton.com



Affordable Housing Trust Fund Residential Fee Worksheet

1. Project Name: _____
2. Contact Name: _____
3. Phone Number: _____
4. Street Address: _____
5. Property Identification: Block # _____ Lot # _____
6. Unit the result of a 'density' (NJSA 40:55D-70.d(5)) variance? Yes _____ No _____
7. Preliminary Est. of Value: Land (assessed value) _____
 Dwelling (construction cost estimate) _____
TOTAL _____

(This section to be completed by Township staff)

- A. Applicable housing fee %: 1.5% _____ 6% _____
- B. Final Value: Land _____ Dwelling _____ Total _____

NOTE: Limitations on the value determined by the Tax Assessor
The assessed value shown above has been calculated by the Tax Assessor solely for the purpose of establishing the final affordable housing fee for the subject structure, and may be different than the valuation submitted to the County Board of Taxation at the time established by State statute

 Assessor/Deputy Assessor Signature

 Date

FEE CALCULATIONS

Preliminary Fee Estimate			Final Fee		
E.1	Estimated value (#7 above)		F.1	Final total value (B. above)	
E.2	Equalization Ratio		F.2	Equalization Ratio	
E.3	Est Equalized Value (E.1 ÷ E.2)		F.3	Final Equalized Value (F.1 ÷ F.2)	
E.4	Housing Fee % 1.5% std; 6% w/density variance		F.4	Housing Fee % 1.5% std; 6% w/density variance	
E.5	Estimated Total Housing Fee (E.3 x E.4)		F.5	Total Final Housing Fee (F.3 x F.4)	
E.6	Preliminary Fee to be paid when construction permit is issued (50% of E.5)		F.6	Preliminary Fee previously paid (E.6)	
			F.7	Balance Due (F.5 – F.6)	

INSTRUCTIONS FOR COMPLETING THE RESIDENTIAL FEE WORKSHEET

Applicants should provide the following information to complete lines 1 through 7 of the Residential Fee Worksheet.

SECTION #	INSTRUCTION
1	Project name - Insert the name of the development if the dwelling is located in one that is being marketed under a name (e.g. Eaglesmere, Victoria Pointe, etc.). If the development does not have a name or it is an individual lot, insert the name of the property owner or purchaser.
2	Contact name – Insert the name of the contractor or the person that the Assessor will contact to arrange for inspection prior to the issuance of the Certificate of Occupancy.
3	Phone number – Insert the phone number of the contact person.
4	Street address – the address of the unit that is being constructed.
5	Property identification – the block and lot numbers of the property as indicated on the Assessor’s records
6	Density variance – Check yes if the unit to be constructed is the direct result of a variance from the Zoning Board of Adjustment to increase the density of development (i.e. the number of units allowed per acre of land), otherwise check no. <i>For example, if a variance was granted allowing the development of 3 homes on a one acre parcel (a 3 lot subdivision) when the zoning allows a density of 2 units/acre. If this is the third unit check yes, otherwise check no.</i>
7	Preliminary estimate of value – On the land value line insert the assessed value of the parcel (this is shown on the tax bill or is available from the Assessor’s office). On the dwelling value line insert the construction cost estimate from the Construction Permit application package.